



16 W. Lafayette St.
Trenton, NJ 08608
p: (609) 393-0008
f: (609) 360-8478
w: njfuture.org

Statement on
Gov. Murphy's speech on reshaping New Jersey's
tax incentive program

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Contact: [Missy Rebovich](#), Director of Government and
Public Affairs, 609-393-0008 ext. 118

New Jersey Future Executive Director Peter Kasabach released the following statement on Gov. Murphy's proposals for reshaping New Jersey's tax incentive program:

"New Jersey Future has long advocated for incentives that are geographically targeted and spur both economic and community development. The focus on place-based incentives is essential if we want to see real, lasting results in our cities and downtowns. Adding a long-overdue Historic Tax Credit to the mix of incentives will amplify the impact of other investments. Ensuring that the incentives will support mixed-income housing and mixed-use development in a robust and predictable way will help New Jersey compete for the growing number of residents and businesses looking to locate in cities, downtowns and near transit stations."